

# 17<sup>th</sup> Annual Fall Investment Symposium

Wednesday, October 22, 2025  
7:30 am – 1:30 pm

The Maryland Club  
1 East Eager Street, Baltimore, MD 21202

This will be a hybrid event.

If attending in person, please email us at:  
[thejkmeekgroup@msgraystone.com](mailto:thejkmeekgroup@msgraystone.com)

If attending virtually, please register below:  
[https://morganstanley.zoom.us/webinar/register/WN\\_5bN2gLRfT6-AMfF37oRPSQ](https://morganstanley.zoom.us/webinar/register/WN_5bN2gLRfT6-AMfF37oRPSQ)



Hosted by Graystone Consulting Baltimore  
The J. K. Meek Group

**James K. Meek, CIMA®**

Managing Director, Wealth Management  
Institutional Consulting Director

**Russell M. LaGreca, CIMA®, CFP®, CRPS®**

Senior Vice President, Wealth Management  
Institutional Consultant

**Allan D. House**

Vice President, Wealth Management  
Institutional Consultant

**David P. Murphy**

Senior Vice President, Wealth Management  
Portfolio Management Director

**Paul D. Gladkowski**

Financial Advisor

**Please RSVP by October 7, 2025**

**Phone: (410) 736-5367**

**[thejkmeekgroup@msgraystone.com](mailto:thejkmeekgroup@msgraystone.com)**

# Directions

**The Maryland Club – Main Entrance**  
1 East Eager Street  
Baltimore, MD 21202

**The Maryland Club – Parking Lot**  
917 North Charles Street  
Baltimore, MD 21202

**From the South**  
Take Route 95 North to 395 North into Baltimore past Oriole Park  
Turn right at Pratt Street  
Stay in left lane and turn left on to Charles St.  
Head north approximately 1.5 miles  
Club parking lot is caddy corner from the club’s entrance on Eager Street

**From the North**  
From 83 Southbound  
Take Maryland Avenue Exit  
At light turn left on Maryland Avenue  
Turn left on Eager Street

**Parking**  
Available on the Club premises and additional parking is available on the lefthand side caddy corner from the Club’s entrance on Eager Street

**Dress Code**  
Business Casual

# Agenda

7:30 – 8:00 am	Registration, Breakfast & Networking
8:00 – 8:10 am	<b>Opening Remarks</b> James K. Meek, Institutional Consulting Director, Graystone Consulting
8:10 – 8:55 am	<b>Featured Speaker</b> <i>Public Policy and the Markets</i> Monica Guerra, Executive Director, Head of US Policy, Morgan Stanley Wealth Management
9:00 – 9:45am	<b>Fixed Income Panel</b> <i>Bonds are Back – Or Are They?</i> Hemant Baijal, Head of Multi-Sector Portfolio Management, Global Debt, Invesco Brian Kennedy, Portfolio Manager, Loomis Sayles & Company Janet Rilling, Senior Portfolio Manager, Head of Plus Fixed Income, Allspring
9:45 – 10:00am	Refreshments & Networking
10:00 – 10:45 am	<b>Featured Speaker</b> <i>The Robots Are Coming</i> Adam Jonas, Head of Global Auto & Shared Mobility Research, Morgan Stanley
10:45 – 11:30 am	<b>Equity Panel</b> Valuations and Volatility: Where Does Equity Alpha Come From Now? David Hetzer, Director, Artisan Partners John O’Shea, Investment Director, Loomis Sayles & Company Lauren Romeo, Portfolio Manager, Principal, Royce Investment Partners
11:30 – 12:20 pm	<b>Keynote Speaker</b> <i>Investing In Megatrends</i> Kenneth A. Caplan, Global Co-Chief Investment Officer, Blackstone
12:20 – 12:30 pm	<b>Closing Remarks</b> Allan D. House, Institutional Consultant, Graystone Consulting
12:30– 1:30 pm	Lunch with Speakers

# Speaker Biographies

## Featured Speakers

**Monica Guerra** is an Executive Director and the Head of US Policy for Morgan Stanley Wealth Management. In this capacity, she provides strategic public policy and market guidance for financial advisors and clients. Prior to this role, she was a member of the Morgan Stanley Wealth Management Municipal Research team. Before coming to Morgan Stanley, Monica worked as a municipal bond analyst in Fitch Ratings' U.S. Public Finance group. She also dedicated nearly a decade of her career to public service, holding positions such as a Director of Capital Budget and Economic Development for the City of New York, Legislative Aide in the U.S. House of Representatives, and as a political campaign operative. Monica's views have been cited by Bloomberg News, Barron's, The Bond Buyer, and Politico among other publications.

Monica holds an M.P.A. in Public Finance from New York University and a B.F.A. from Northern Illinois University. She is a Council on Foreign Relations Corporate Leader and a 2023 Fellow of the Economics Club of New York.

**Adam Jonas** is a Managing Director and leader of Morgan Stanley's Global Autos & Shared Mobility research team, joining the firm in 1996. Adam is recognized globally as a thought leader in the automotive sector and his team is ranked No. 1 in the 2024 Extel (Institutional Investor) All-America Research Team survey for Autos & Auto Parts. In collaboration with his global research colleagues, Adam publishes insights on the future of electric and autonomous vehicles, humanoid robotics/embodied AI, and the space economy. Adam is a Chartered Financial Analyst and earned his bachelor's degree in business administration (with distinction) from the University of Michigan. Adam frequently lectures on the future of mobility at Princeton University, Columbia University, and the University of Michigan. Adam currently serves on the Advisory Board of the Conrad Foundation and previously served on the Board of Directors of National Safe Place.

**Kenneth A. Caplan** is the Global Co-Chief Investment Officer of Blackstone. As Co-CIO, he works in conjunction with business unit CIOs and Group Heads to provide additional firm-level investment oversight, primarily across Real Estate and Credit & Insurance (BXCI).

Mr. Caplan previously served as Global Co-Head of Blackstone Real Estate. Blackstone is the largest owner of commercial real estate and an industry leader in opportunistic, core plus and debt investing across North America, Europe and Asia.

Prior to becoming Global Co-Head of Blackstone Real Estate, Mr. Caplan served as Global Chief Investment Officer of Blackstone Real Estate and Head of Real Estate Europe. Since joining the firm in 1997, Mr. Caplan has been involved in over \$100 billion of real estate acquisitions and initiatives in the United States, Europe and Asia. These include major acquisitions such as Equity Office Properties, Hilton Hotels, Logisor and GE Real Estate.

Before joining Blackstone, he was at Lazard Freres & Co. in the real estate investment banking group. Mr. Caplan received an AB in Economics from Harvard College, where he graduated magna cum laude, was elected to Phi Beta Kappa and was a John Harvard Scholar. He currently serves on the Board of Trustees of Prep for Prep.

# Speaker Biographies

## Fixed Income Panel

**Hemant Baijal** is Head of Macro Alpha and Co-Head of Emerging Markets Debt at Invesco. In this role, he is the Lead Portfolio Manager on the Global Strategic Income - Multi-Sector Income and International Bond strategies and Co-Portfolio Manager on the Emerging Markets Local Bond and Emerging Markets Flexible Bond strategies.

Mr. Baijal joined Invesco when the firm combined with OppenheimerFunds in 2019, having joined OppenheimerFunds in 2011. Prior to joining the firm, Mr. Baijal co-founded Six Seasons Global Asset Management, where he served as partner and portfolio manager with a focus on fixed income macro strategies. Before his role at Six Seasons, he was a partner and portfolio manager at Aravali Partners, LLC., where he focused on absolute return and interest rate hedging strategies. Previously, Mr. Baijal was a partner and portfolio manager at Havell Capital Management, LLC., where he focused on fixed income macro and relative value strategies.

Earlier in his career, he was a senior portfolio manager for international, global, and multisector fixed income portfolios at Neuberger Berman. Mr. Baijal has also held positions at Banca Di Roma, The First Boston Corporation, and Merrill Lynch and Co.

Mr. Baijal earned a BA degree from the University of Delhi and an MBA from Columbia University. He currently serves on the Foreign Exchange Committee at the NY Federal Reserve, an industry group providing leadership to the global foreign exchange market. In addition, he is a frequent speaker at sell-side conferences and client events of current and anticipated macro conditions in both developed and emerging markets.

**Janet Rilling, CFA** is a senior portfolio manager and the head of the Plus Fixed Income team at Allspring Global Investments. In this capacity, she has oversight and portfolio management responsibilities for separate accounts, mutual funds, and commingled vehicles across a range of strategies. Janet joined Allspring from its predecessor firm, Wells Fargo Asset Management (WFAM). She joined WFAM from Strong Capital Management. Prior to joining WFAM, she was a high-yield and investment-grade credit research analyst and a portfolio manager. Janet began her investment industry career in 1990 as an auditor with Coopers & Lybrand, specializing in the manufacturing and financial services industries. She earned a bachelor's degree in accounting and finance and a master's degree in finance from the University of Wisconsin, Madison. Janet is a certified public accountant and has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

**Brian Kennedy** is a portfolio manager on the Full Discretion Team at Loomis, Sayles & Company.

Brian started his investment industry career in 1990 as a senior fund accountant at the Boston Company. He joined Loomis Sayles in 1994 as a securitized and government bond trader. He transitioned to the high yield trading desk in 2001, where he initiated Loomis Sayles' trading of bank loans, while also trading high yield convertibles, derivatives and equities. Brian first joined the full discretion investment team as product manager in 2009. In 2013 he was promoted to co-portfolio manager of the investment grade bond products, and in 2016 he was promoted again to co-portfolio manager of the multisector suite of products.

Brian earned a BS from Providence College and an MBA from Babson College.

# Speaker Biographies

## Equity Panel

**David Hetzer** is a director of Artisan Partners with responsibility for marketing and client service of the Artisan International Value Team. Prior to joining Artisan Partners in September 2022, Mr. Hetzer was a client portfolio manager with GQG Partners. Before that, he was a principal and research consultant with Meketa Investment Group, where he led global and international equity manager research coverage. Mr. Hetzer holds a bachelor's degree in business economics and finance with a minor in Spanish from the University of San Diego.

**John O'Shea** is an investment director for the Growth Equity Strategies Team at Loomis, Sayles & Company, where he supports the Large Cap Growth, All Cap Growth, Global Growth and International Growth long-only strategies as well as the Long/Short Growth Equity strategy. John joined Loomis Sayles in 2016 from JPMorgan where he spent 12 years, most recently as an executive director on the manager selection team. Previously, he was a vice president in private equity for Rosemont Partners. He has 27 years of investment industry experience. John earned a BA from Dartmouth College and an MBA from New York University Stern School of Business. He is also a CFA® charterholder and a member of the CFA Society of Boston.

**Lauren Romeo, CFA® is a Portfolio Manager and Principal at Royce Investment Partners. She** joined the firm in 2004. Previously, she was a Portfolio Manager at Dalton Greiner, Hartman & Maher (since 2001), an Analyst with Legg Mason Funds Management (2000-2001), and an Analyst with T. Rowe Price Group (1996-2000).

Ms. Romeo holds a bachelor's degree from the University of Notre Dame and a Master of Business Administration from the Wharton School of Business at the University of Pennsylvania. She is a CFA® charterholder.

**We would like to thank our panelists and sponsors for their participation in this year's**

**Fall Investment Symposium.**

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1201 Wills Street, Suite 700, Baltimore MD 21231.

Tel: (410) 736-5367

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